

any such action or proceeding; to delegate discretionary powers to any reorganization, protective or similar committee; to exchange any property for any other property in connection with any of the foregoing; to pay any assessments or other expenses in connection with any of the foregoing;

K. To adjust, compromise, settle or arbitrate any claim in favor of or against the Trust created by this Agreement upon such terms as he shall deem advisable, and to institute, prosecute or defend such legal proceedings as he shall deem advisable;

L. To lend money to the Trust or to borrow money for the Trust from any other party, whether for the purpose of raising funds to pay taxes or otherwise, and to give or not to give security therefor, all upon such terms and for such periods as he shall deem advisable;

M. To make any loans, secured or unsecured, in such amounts, upon such terms, at such rates of interest, and to such individuals, firms, or corporations, as he may deem advisable, subject to the provisions of Article IV hereof;

N. To employ and pay the compensation of such accountants, custodians, experts, counsel, legal or investment, and other agents as he shall deem advisable and to delegate discretionary powers to, and to rely upon information and advice furnished by such accountants, custodians, experts, counsel or other agents;

O. To pay any and all expenses, costs, fees, taxes, penalties or other charges and to charge the same against principal or income or partly against the principal and partly against the income of the whole or any part of the Trust created by this Agreement in accordance with accepted accounting principles;

P. To make any division, distribution or partition of property in kind or otherwise;